



## **SECOND NOTICE TO CREDITORS AND NOTEHOLDERS**

**DATE:** 8 September 2016

**FROM:** Administrator of Oi Brasil Holdings Coöperatief U.A.

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### **1. THE FILING OF THE RJ PLAN**

1.1 On 5 September 2016 the board of Coop filed a composition plan in the Brazilian RJ (the “**RJ Plan**”). The Dutch Administrator was informed on the draft RJ Plan by Coop's directors and Oi's advisors in telephone calls and subsequently during a meeting in Brazil on 1 September 2016. The Dutch Administrator needs more time to properly study the RJ Plan and consider its consequences. The RJ Plan will have no legal effect in the Netherlands and will not be binding on the Coop estate as long as the Dutch Administrator does not give his consent to the RJ Plan. The Dutch Administrator was appointed by the Amsterdam District Court to safeguard the interests of Coop's creditors worldwide.

### **2. MISCELLANEOUS**

- 2.1 This notice and its contents should be construed in accordance with previous notices.
- 2.2 Notices, public reports, court documents and general information will be made available on the Dutch Administrator's website: [www.oibrasilholdingscoop-administration.com](http://www.oibrasilholdingscoop-administration.com).
- 2.3 No rights may be derived from this notice or its contents.

Amsterdam, 08 September 2016

**Mr. J.R. Berkenbosch**

Dutch Administrator of Oi Brasil Holdings Coöperatief U.A.