

## **THIRD NOTICE TO CREDITORS AND NOTEHOLDERS**

**DATE:** 1 December 2016

**FROM:** Administrator of Oi Brasil Holdings Coöperatief U.A.

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### **1. REQUEST TO CONVERT SUSPENSION OF PAYMENTS INTO BANKRUPTCY**

1.1 The Dutch Administrator believes that continuation of the suspension of payments of Coop is no longer in the interest of Coop and Coop's creditors. Therefore, on 1 December 2016 the Dutch Administrator filed a petition with the Amsterdam District Court requesting that the court withdraws the suspension of payments and advising that the court at the same time orders the bankruptcy of Coop.

1.2 By decision of 1 December 2016 the Amsterdam District Court ruled that the Dutch Administrator's request will be handled during a court hearing on **Thursday 12 January 2017 at 1:30 pm CET**.

1.3 The Dutch Administrator remains available to continue open communications with the Oi group and its advisors to come to a successful restructuring in which the specific position of Coop and Coop's creditors is taken into account.

### **2. MISCELLANEOUS**

2.1 This notice and its contents should be construed in accordance with previous notices.

2.2 Notices, public reports, court documents and general information will be made available on the Dutch Administrator's website: [www.oibrasilholdingscoop-administration.com](http://www.oibrasilholdingscoop-administration.com).

2.3 No rights may be derived from this notice or its contents.

Amsterdam, 01 December 2016

**Mr. J.R. Berkenbosch**

Dutch Administrator of Oi Brasil Holdings Coöperatief U.A.