



SIXTH NOTICE TO CREDITORS AND NOTE HOLDERS

DATE: 14 April 2017

FROM: Administrator of Oi Brasil Holdings Coöperatief U.A.

1. ADMINISTRATOR FILES 225 REQUEST

- 1.1 On 13 April 2017 the Dutch Administrator, pursuant to article 225 of the Dutch Bankruptcy Act, filed a request with the Amsterdam District Court to obtain clarity regarding the vote on the Draft Composition Plan which is currently scheduled to take place on 18 May 2017 (the “**225 Request**”).
- 1.2 The Dutch Administrator has requested the court *inter alia* to clarify whether the vote on 18 May 2017 can and should take place, and if not, to determine a new date on which Coop’s creditors and note holders can vote on either (i) continuation of Coop’s suspension of payments or (ii) the Draft Composition Plan. The Dutch Administrator has reiterated that if the vote on 18 May 2017 does not take place, Coop’s creditors should at the earliest opportunity be allowed to give their view on the further course of the suspension of payments.
- 1.3 The hearing on the 225 Request (the “**225 Hearing**”) is scheduled for **Thursday 20 April 2017 at 11:00am CET**. The administrator of PTIF has filed a similar request, which will be considered by the court prior to the 225 Hearing.

2. PRESENCE OF CREDITORS AT THE 225 HEARING

- 2.1 Creditors who wish to be present or represented at the 225 Hearing and that can substantiate that they are a creditor of Coop, should submit a (substantiated) written request to that effect in advance to the following address:

District Court of Amsterdam
Attn. Bankruptcy Registry
PO Box 84500
1080 BN Amsterdam, The Netherlands

- 2.2 The court shall determine whether creditors will be admitted to the 225 Hearing.

3. MISCELLANEOUS

- 3.1 This notice and its contents should be construed in accordance with previous notices.
- 3.2 Notices, public reports, court documents and general information will be made available on the Dutch Administrator’s website: www.oibrasilholdingscoop-administration.com.
- 3.3 No rights may be derived from this notice or its contents.

Amsterdam, 14 April 2017

Mr. J.R. Berkenbosch

Dutch Administrator of Oi Brasil Holdings Coöperatief U.A.