

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

_____)	
In re)	Chapter 15
)	
Oi Brasil Holdings Coöperatief U.A.,)	Case No. 17-11888 (SHL)
)	
Debtor in a Foreign Proceeding.)	
_____)	
In re)	Chapter 15
)	
Oi Brasil Holdings Coöperatief U.A.,)	Case No. 16-11794 (SHL)
)	(Jointly Administered)
Debtor in a Foreign Proceeding.)	
_____)	
In re)	Chapter 15
)	
Oi S.A. et al., ¹)	Case No. 16-11791 (SHL)
)	(Jointly Administered)
Debtor in a Foreign Proceeding.)	
_____)	

**ORDER AND FINAL JUDGMENT DENYING
THE DUTCH VERIFIED PETITION AND MOTION**

For the reasons set forth in the Court's Post-Trial Memorandum of Decision dated December 4, 2017 [Case No. 16-11791, ECF No. 173-174; Case No. 16-11794, ECF No. 64-65; Case No. 17-11888, ECF No. 129-130],² it is hereby **ORDERED, ADJUDGED, AND DECREED** that:

¹ The debtors in these chapter 15 proceedings and the identifying four digits of the tax identification number of each are: Oi S.A. (*in judicial reorganization*) (5.764), Telemar Norte Leste S.A. (*in judicial reorganization*) (0.118), Oi Brasil Holdings Coöperatief U.A. (*in judicial reorganization*) (8518), and Oi Móvel S.A. (*in judicial reorganization*) (3.963).

² In footnote 61 of the Memorandum of Decision, the Court directed the parties to advise it regarding how they would like to proceed on one outstanding issue. The Insolvency Trustee subsequently filed a Notice advising the Court that the issue had been rendered moot by its decision. [Case No. 16-11791, ECF No. 175; Case No. 16-11794, ECF No. 66; Case No. 17-11888, ECF No. 131].

1. The *Verified Petition and Motion for an Order (I) Recognizing the Dutch Bankruptcy Proceeding as the Foreign Main Proceeding for Oi Brasil Holdings Coöperatief U.A.; (II) Recognizing the Insolvency Trustee as the Foreign Representative; (III) Modifying the Prior Recognition Order; (IV) Modifying the Prior Joint Administration Order and (V) Granting Certain Related Relief* dated July 7, 2017 [Case No. 16-11791, ECF No. 69; Case No. 16-11794, ECF No. 4; Case No. 17-11888, ECF No. 1-2], as supplemented on July 31, 2017 [Case No. 16-11791, ECF No. 89; Case No. 16-11794, ECF No. 17; Case No. 17-11888, ECF No. 23] (the “Dutch Petition”), is **DENIED**, and the Dutch Petition shall be and hereby is **DISMISSED**;

2. A copy of this Order, confirmed to be true and correct, shall be served by the Objectors within seven business days of entry of this Order, by facsimile, electronic mail, or overnight express delivery, on the Notice Parties, and such service shall be good and sufficient service and adequate notice for all purposes; and

3. This Court shall retain jurisdiction with respect to the enforcement, amendment, or modification of this Order and any requests for additional relief or any adversary proceeding brought in and through these cases.

Dated: New York, New York
December 26, 2017

/s/ Sean H. Lane
UNITED STATES BANKRUPTCY JUDGE